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# **San Diego City Attorney MICHAEL J. AGUIRRE**

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## **MEDIA ADVISORY**

**FOR IMMEDIATE RELEASE: June 21, 2005**

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### **CITY ATTORNEY RELEASES INTERIM REPORT #6 REGARDING THE SAN DIEGO CITY EMPLOYEES' RETIREMENT SYSTEM FUNDING SCHEME**

**News Conference:**

City Attorney Michael Aguirre will brief the news media regarding the City Attorney's Interim Report #6 regarding the San Diego City Employees' Retirement System Funding Scheme which has contributed \$1.4-billion underfunding to the City employees' pension plan. The report concludes that "the City of San Diego has suffered irreparable injury because elected and appointed City officials failed to comply with the liability limit laws of the California Constitution Articles 16 & 18 and the San Diego City Charter Section 99. The illegal liabilities that they created in the pension plan, many of them shared in must be set aside under these and other provisions of law previously identified in the City Attorney other Interim Reports." The report is the City Attorney's own independent investigation into the City's financial disclosure practices and its pension program. Interim Report #6 was hand-delivered this morning to the Mayor and City Council. The report is available on the City Attorney's web site: [Sandiegocityattorney.org](http://Sandiegocityattorney.org)

**Date & Time:** Tuesday, June 21 at 10 a.m.

**Location:** City Attorney's Office  
1200 Third Avenue, Suite 1620  
Downtown San Diego

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